

July 17, 2024

Greetings Intergroup Service Board-

- I have attached the financial statements for June 2024. Unfortunately, whoever made the June deposits did not record the group names and amounts of 7th tradition contributions. Therefore, I could not update the spreadsheet.
 - June 7th Tradition: \$1,724.73
 - June Sale: \$53.00
 - Expenses: \$771.56
 - June 1st Cash on hand: \$4,108.54
 - June 30th Cash on hand: \$5,114.74
 - Less Prudent reserve: \$5,000
 - Less: \$940.27 tax liability
 - Leaves us (825.53) below prudent reserve for July.

- 2nd Quarter payroll has been submitted to Cascade Accounting. Employer and Employee taxes will be remitted and our accounts with the IRS and State of Oregon will be closed.

- I am working with Cascade Accounting to get our 990 filed for 2023. The report is late, however the penalty will be a very low amount.

- Madras Oasis – Contribution envelope stated “Last contribution from Madras Oasis until further notice. Thank you – D.S. Hayes”
 - No information was given why they will not be contributing.

As I compiled the financials for 2024 I kept coming back to page 64 of the B.B.

“A business which takes no regular inventory usually goes broke. Taking a commercial inventory is a fact-finding and a fact-facing process. It is an effort to discover the truth about the stock-in-trade. One object is to disclose damaged or unsalable goods, to get rid of them promptly and without regret. If the owner of the business is to be successful, he cannot fool himself about values.”

I would like to take this opportunity to strongly encourage the IGR's to have rigorous discussions with their homegroups to do a thorough 4th step regarding the central office. I am also happy to speak at any Business Meeting and answer any questions members may have.

Thank you for allowing me to be of service.

Will D.

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COIG
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Savings 1759	5,000.05
Entertainment Checking 7332	399.79
Main Checking 4023	114.69
Potluck Checking 9261	259.93
Store Checking 1491	182.48
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Total Checking/Savings	5,956.94
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Total Current Assets	5,956.94
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TOTAL ASSETS	<u>5,956.94</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	6,495.50
Net Income	-538.56
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Total Equity	5,956.94
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TOTAL LIABILITIES & EQUITY	<u>5,956.94</u>

COIG
Profit & Loss
January through June 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	TOTAL
Ordinary Income/Expense							
Income							
7th Tradition	4,471.80	1,280.66	2,252.70	2,593.15	4,217.12	1,724.73	16,540.16
Sales	1,308.94	2,422.82	2,502.76	3,054.34	250.65	53.00	9,592.51
Total Income	5,780.74	3,703.48	4,755.46	5,647.49	4,467.77	1,777.73	26,132.67
Expense							
100 - Store Expenses							
Century Link	187.93	188.93	188.93	188.93	188.03	189.09	1,131.84
Dex White Pages	73.00	73.00	73.00	73.00	73.00	73.00	438.00
Dex Yellow Pages	32.00	32.00	32.00	32.00	32.00	32.00	192.00
Quicken	30.00	30.00	30.00	30.00	30.00	0.00	150.00
Rent RAC	300.00	300.00	300.00	300.00	300.00	300.00	1,800.00
Verizon	32.13	32.13	32.13	32.11	32.11	0.00	160.61
Total 100 - Store Expenses	655.06	656.06	656.06	656.04	655.14	594.09	3,872.45
200 - Payroll Expenses							
Cascade Accounting	0.00	150.00	0.00	0.00	0.00	0.00	150.00
Federal Tax (EE)	674.85	0.00	0.00	625.31	0.00	0.00	1,300.16
Federal Tax (ER)	674.32	0.00	0.00	650.69	25.88	0.00	1,350.89
Oregon Tax (EE)	151.15	0.00	0.00	137.84	0.00	0.00	288.99
Payroll	2,565.33	2,586.66	2,423.57	2,016.22	1,320.05	0.00	10,911.83
Total 200 - Payroll Expenses	4,065.65	2,736.66	2,423.57	3,430.06	1,345.93	0.00	14,001.87
300 - Overhead Expenses							
Equipment Rental	0.00	0.00	24.00	0.00	0.00	0.00	24.00
Event Calendar	99.00	0.00	0.00	0.00	0.00	0.00	99.00
Filing Fees (OR SOS)	0.00	50.00	0.00	0.00	0.00	0.00	50.00
Liberty Mutual Insurance	0.00	0.00	0.00	500.00	0.00	0.00	500.00
Microsoft Office	0.00	0.00	99.99	0.00	0.00	0.00	99.99
Norton Antivirus	0.00	0.00	0.00	149.98	0.00	0.00	149.98
PO Box	0.00	0.00	91.00	0.00	0.00	0.00	91.00
Website (SSL Cert)	0.00	149.00	0.00	0.00	0.00	0.00	149.00
Total 300 - Overhead Expenses	99.00	199.00	214.99	649.98	0.00	0.00	1,162.97
400 - Merchandise Expenses							
Books/AAWS/Amazon	861.71	695.55	704.20	1,155.80	1,319.52	0.00	4,736.78
Other	0.00	0.00	0.00	35.38	0.00	0.00	35.38
Recovery Accents	352.30	0.00	417.40	155.51	172.10	0.00	1,097.31
Recovery Mint Other/In the late	0.00	0.00	156.50	88.00	0.00	0.00	244.50
Total 400 - Merchandise Expen...	1,214.01	695.55	1,278.10	1,434.69	1,491.62	0.00	6,113.97
500 - Intergroup Expenses							
Misc/Store expenses	0.00	40.42	54.18	43.37	18.00	70.00	225.97
Schedule Printing	421.20	0.00	0.00	405.00	169.37	0.00	995.57
TEC (rent)	190.00	0.00	200.00	0.00	200.00	0.00	590.00
Zoom	15.99	15.99	15.99	15.99	15.99	15.99	95.94
Total 500 - Intergroup Expenses	627.19	56.41	270.17	464.36	403.36	85.99	1,907.48
600 - Central Office							
Office Supplies	0.00	0.00	0.00	19.99	18.08	91.48	129.55
Total 600 - Central Office	0.00	0.00	0.00	19.99	18.08	91.48	129.55
700 - Potluck							
7th Tradition	0.00	-59.00	0.00	-81.50	-166.00	0.00	-306.50
Expense	0.00	0.00	0.00	104.57	0.00	0.00	104.57
700 - Potluck - Other	0.00	0.00	-117.00	0.00	0.00	0.00	-117.00
Total 700 - Potluck	0.00	-59.00	-117.00	23.07	-166.00	0.00	-318.93

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Accrual Basis

COIG
Profit & Loss
January through June 2024

	<u>Jan 24</u>	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>	<u>Jun 24</u>	<u>TOTAL</u>
800 - Entertainment							
7th Tradition	0.00	0.00	0.00	-202.00	0.00	0.00	-202.00
Total 800 - Entertainment	0.00	0.00	0.00	-202.00	0.00	0.00	-202.00
Bank Service Charges	0.00	0.00	0.00	4.00	0.00	0.00	4.00
Total Expense	<u>6,660.91</u>	<u>4,284.68</u>	<u>4,725.89</u>	<u>6,480.19</u>	<u>3,748.13</u>	<u>771.56</u>	<u>26,671.36</u>
Net Ordinary Income	-880.17	-581.20	29.57	-832.70	719.64	1,006.17	-538.69
Other Income/Expense							
Other Income							
Interest Income	0.02	0.02	0.02	0.02	0.02	0.03	0.13
Total Other Income	0.02	0.02	0.02	0.02	0.02	0.03	0.13
Net Other Income	0.02	0.02	0.02	0.02	0.02	0.03	0.13
Net Income	<u>-880.15</u>	<u>-581.18</u>	<u>29.59</u>	<u>-832.68</u>	<u>719.66</u>	<u>1,006.20</u>	<u>-538.56</u>